



# **GOVERNMENT OF ANDHRA PRADESH**

## **Statement on Quarterly Review of the trends in receipts and expenditure in relation to the budget at the end of the first quarter of the financial year 2006-07**

**(As required under section 11 (1) of the Andhra Pradesh  
Fiscal Responsibility and Budget Management Act, 2005)**

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MINISTER FOR FINANCE**

## Form F-1

## MACRO ECONOMIC FRAMEWORK STATEMENT

Economic Performance at a Glance

## Trends in Select Macroeconomic and Fiscal Indicators

1	2	Absolute Value		Percentage Changes	
		(Rs. Crore)		April - June	
		2005-06	2006-07	2005-06	2006-07
3	4	5	6		
	<b>Real Sector</b>				
1	GSDP at factor cost				
(a)	at current price	45829	51577	10.68	12.54
(b)	at Constant Price (1993-94)	22945	24636	6.86	7.37
2	Agriculture Production	2614	2715	-2.28	3.86
3	Industrial Production	7464	8044	8.49	7.77
4	Tertiary Sector Prod. (Service Sector)	12868	13876	7.97	7.83
	<b>Government Finances</b>				
1	Revenue Receipts (2 +3)	6408.73	8255.30	12.39	28.81
2	Tax Revenue (2.1+2.2)	5437.86	6845.25	13.13	25.88
2.1	Own Tax Revenue	3939.93	5054.85	12.28	28.30
2.2	State's Share in Central Taxes	1497.93	1790.40	15.42	19.52
3	Non-Tax Revenue (3.1 + 3.2)	970.87	1410.05	8.43	45.24
3.1	State's Own Non Tax revenue	485.85	592.88	21.32	22.03
3.2	Central Transfers	485.02	817.17	-1.99	68.48
4	Capital Receipts (5+6+7)	3068.50	1960.42	-43.59	-36.11
5	Recovery of loans	52.37	29.01	-91.51	-44.61
6	Other Receipts		103.33		
7	Borrowing and other liabilities	3016.13	1828.08	-37.46	-39.39
8	Total Receipts (1+ 4)	9477.23	10215.72	-14.94	7.79
<b>9</b>	<b>Non-Plan Expenditure (10+12)</b>	<b>5689.20</b>	<b>6355.59</b>	<b>16.58</b>	<b>11.71</b>
10	Revenue Account (Non-Plan)	5513.68	5997.90	16.84	8.78
	<i>Of which:</i>				
11	(a) Interest payments	1457.51	1419.30	1.23	-2.62
	(b) Subsidies	808.52	812.09	160.42	0.44
	(c) Wages & Salaries	2084.29	2464.75	9.24	18.25
	(d) Pension Payments	707.17	966.64	10.29	36.69
12	Capital Account (Non-Plan)	175.52	357.69	8.90	103.79
<b>13</b>	<b>Plan Expenditure (14+15)</b>	<b>1563.75</b>	<b>2906.91</b>	<b>32.14</b>	<b>85.89</b>
14	Revenue Account (Plan)	748.11	1443.02	24.52	92.89
15	Capital Account (Plan)	815.64	1463.89	40.00	79.48
16	Total Expenditure (9+13)	7252.95	9262.50	19.62	27.71
17	Revenue Expenditure (10+14)	6261.79	7440.92	17.71	18.83
18	Capital Expenditure (12+15)	991.16	1821.58	33.26	83.78
19	Revenue Deficit/Surplus (1-17) *	146.94	814.38	-61.58	454.23
20	Fiscal Deficit {(1+5+6)-16}	-791.85	-874.86	-409.99	10.48
21	Primary Deficit (20-11a)	665.66	544.44	-156.20	-18.21
	<u>Memo:</u>				
	Average amount of WMA from RBI ^				
	Average amount of OD from RBI ^				
	Number of days of OD				
	Number of occasions of OD				

\* Surplus

**Form F-2**

(See rules 4 and 5)

**MEDIUM TERM FISCAL POLICY STATEMENT**

**A. Fiscal Indicators - Rolling Targets**

(in percentages)

	Previous Year (Y-2) (Actuals) 2005-06	Current Year (Y-1) 2006-07 (BE)	Current Year (Y-1) 2006-07 (upto June)	Ensuing Year (Y); Budget Estimates (BE)	Targets for next Two Years #	
					Y + 1	Y + 2
1 Revenue Deficit / Surplus as percentage of Total Revenue Receipts (TRR)	0.18	2.38	9.86*	2007-08 BE under preparation	--	--
2 Fiscal Deficit as percentage of GSDP	-3.67	-3.25	-1.70	2007-08 BE under preparation	Reduce by 0.25	Reduce by 0.25
3 Total outstanding Liabilities as percentage of GSDP	32.25	33.00	29.79	2007-08 BE under preparation	35.00	35.00
4 [Any additional target(s)]	Nil	Nil	Nil	Nil	Nil	Nil

# As per the targets set by AP FRBM Act, 2005.

\* Surplus