



GOVERNMENT OF ANDHRA PRADESH

Statement on Quarterly Review of the trends in receipts and expenditure in relation to the budget at the end of the first quarter of the financial year 2008-09

**(As required under section 5 (1) of the Andhra Pradesh
Fiscal Responsibility and Budget Management Act, 2005)**

**K. ROSAIAH
MINISTER FOR FINANCE**

Form F-1					
MACRO ECONOMIC FRAMEWORK STATEMENT					
Economic Performance at a Glance					
Trends in Select Macroeconomic and Fiscal Indicators					
		Absolute Value (Rs. Crore)		Percentage Changes	
		April - June		April - June	
		2007-08	2008-09	2007-08	2008-09
1	2	3	4	5	6
	Real Sector				
1	GSDP at factor cost				
(a)	at Current Price	60401	70513	17.15	16.74
(b)	at Constant Price (1999-2000)	43683	47218	9.98	8.09
2	Agriculture Production	4839	5057	11.45	4.51
3	Industrial Production	13477	14528	8.48	7.80
4	Tertiary Sector Prod. (Service Sector)	25367	27633	10.51	8.93
	Government Finances				
1	Revenue Receipts (2 +3)	10499.79	13000.08	26.74	23.81
2	Tax Revenue (2.1+2.2)	8666.82	10746.99	26.61	24.00
2.1	Own Tax Revenue	6418.32	7925.22	26.97	23.48
2.2	State's Share in Central Taxes	2248.50	2821.77	25.59	25.50
3	Non-Tax Revenue (3.1 + 3.2)	1832.97	2253.09	27.34	22.92
3.1	State's Own Non Tax revenue	546.43	746.35	-7.83	36.59
3.2	Central Transfers	1286.54	1506.74	51.97	17.12
4	Capital Receipts (5+6+7)	2777.79	1792.38	41.69	-35.47
5	Recovery of loans	27.49	31.06	-5.24	12.99
6	Other Receipts	457.05	765.10	342.32	67.40
7	Borrowing and other liabilities	2293.25	996.22	25.45	-56.56
8	Total Receipts (1+ 4)	13277.58	14792.46	29.60	11.41
9	Non-Plan Expenditure (10+12)	7513.87	7649.98	18.22	1.81
10	Revenue Account (Non-Plan)	7309.20	7644.48	21.86	4.59
	<i>Of which:</i>				
11	(a) Interest payments	1522.30	1629.45	7.26	7.04
	(b) Subsidies	1445.15	961.90	77.95	-33.44
	(c) Wages & Salaries	2693.18	2920.66	9.27	8.45
	(d) Pension Payments	1118.17	1271.85	15.68	13.74
12	Capital Account (Non-Plan)	204.67	5.50	-42.78	-97.31
13	Plan Expenditure (14+15)	2913.06	3693.68	0.21	26.80
14	Revenue Account (Plan)	1358.31	1785.11	-5.87	31.42
15	Capital Account (Plan)	1554.75	1908.57	6.21	22.76
16	Total Expenditure (9+13)	10426.93	11343.66	12.57	8.79
17	Revenue Expenditure (10+14)	8667.51	9429.59	16.48	8.79
18	Capital Expenditure (12+15)	1759.42	1914.07	-3.41	8.79
19	Revenue Deficit/Surplus (1-17)	1832.28	3570.49	117.14	94.87
20	Fiscal Deficit/Surplus {(1+5+6)-16}	557.40	2452.58	-165.93	340.00
21	Primary Deficit/Surplus (20-11a)	2079.70	4082.03	262.40	96.28

Form F-2

(See rules 4 and 5)

MEDIUM TERM FISCAL POLICY STATEMENT

A. Fiscal Indicators - Rolling Targets

(in percentages)

	Previous Year (Y-2) (Actuals) 2007-08	Current Year (Y-1) 2008-09 (BE)	Current Year (Y-1) 2008-09 (upto June)	Ensuing Year (Y); Budget Estimates (BE)	Targets for next Two Years #	
					Y + 1	Y + 2
1 Revenue Deficit / Surplus as percentage of Total Revenue Receipts (TRR)	0.29	1.00	27.47 *	2009-10 BE under preparation	Surplus	Surplus
2 Fiscal Deficit as percentage of GSDP	-2.82	-2.82	3.48 *	2009-10 BE under preparation	3.00	3.00
3 Total outstanding Liabilities as percentage of GSDP	26.46	27.29	27.29	2009-10 BE under preparation	35.00	35.00
4 [Any additional target(s)]	Nil	Nil	Nil	Nil	Nil	Nil

As per the targets set by AP FRBM Act, 2005.

* Surplus